



FINANCIAL CONTROLLER OPPORTUNITY

ABOUT SERNOVA

Sernova is a well-funded London, Ontario based publicly traded, clinical stage biotechnology company focused on innovative science & technologies in the field of regenerative medicine. We are developing a cell therapy platform & technologies with products consisting of an implantable medical device & immune protected therapeutic cells for the treatment of chronic diseases, such as diabetes, hemophilia & thyroid disease. Sernova's technologies have the potential to significantly improve the quality of life of millions of people worldwide suffering from chronic diseases.

2021 marks the 100th year anniversary of the discovery of insulin - also in London, Ontario. We are passionately focused on breaking through the current disease management approach, i.e. treating the symptoms not addressing the cause, by developing a 'functional cure'. We are currently conducting a US Phase I/II clinical trial in type 1 diabetes (T1D) patients. The most advanced T1D study patient has been insulin independent (not needing to take any insulin & therefore 'functionally cured') for over 14 months with our therapy – what we believe to be the first such achievement in the world with a cell therapy.

Having just completed a large institutional financing, we are now accelerating our growth plans. We are looking to complement & build out our team with experienced, skilled & inspired people that want to make an impact & be empowered to make a difference. We would love to hear from you about joining our team if you are up to the rewarding challenge to help us develop & introduce our innovative & breakthrough regenerative medicine cell therapy technologies to the world.

OPPORTUNITY DESCRIPTION

Reporting to the Company's CFO, this is an exciting & formative opportunity to be the Financial Controller for an emerging biotechnology company poised to make an impact worldwide. In addition to the standard Financial Controller type "stuff" (such as accounting & financial reporting, FP&A, treasury management & internal controls related responsibilities), leverage your past successes & be an integral part of the team leading the Company's rapid growth transformation & eventual up-listing to a more senior stock exchange (in Canada or the US) and supporting key corporate initiatives.

RESPONSIBILITIES

Main responsibilities & duties include:

- Full-cycle accounting and oversight of day-to-day financial activities
- Internal financial statement preparation; timely closing of reporting periods
- Update closing workpapers / checklists; prepare or approve account reconciliations; & ensure accurate recording of equity transactions & FX translation
- Variance analysis, including development programs / projects, & applicable performance metrics

- Public company compliant financial reporting - draft quarterly & annual reporting packages (including IFRS financial statements, MD&A & supporting working papers)
- Lead, manage or assist with annual or project budget preparation, & reforecasting as applicable
- Develop & maintain complex, dynamic models to budget, track or forecast costs on a Company, functional & development program level basis
- Ensure the integrity of & quality control over financial transactions & reporting
- Documenting, continuously improving & evolving standard operating procedures to ensure internal control environment is appropriate & complies with applicable requirements of GAAP, company policies, stock exchange & public company practices (Canada & / or US)
- A/P (vendors / employee expenses reimbursement / corporate credit cards) & A/R (collaboration milestone billings) management, including payments facilitation & collections
- Develop & maintain cash flow reporting for funds allocation & treasury / FX management
- Support share capital equity offerings & related due diligence requirements; maintain records to track, manage & report on warrants & incentive stock options activities
- Investigate & champion ways to leverage technology (including tools & process automation) & opportunities to transform & enhance finance, administration, & operational efficiencies
- Integral involvement in any future accounting software evaluation & implementation initiatives
- Payroll processing & oversight; Company benefits plan management
- Support Board, partner & investor meetings materials & presentation preparation
- Assist with contract negotiation, tracking, analysis, & overall management; generate POs
- Assist with IT support & services provider management (including hardware assets & software)
- Coordinate annual audit activities & liaise with external auditors
- Corporate & payroll tax compliance & reporting (including SR&ED claims, HST / GST, WSIB, EHT, etc.). Stay apprised of tax law & business regulation changes impacting the Company
- Tracking R&D costs & personnel time for SR&ED project claims, & evolving processes / tools
- Research technical accounting matters; assess reporting implications of new IFRS standards
- Assist with building out & managing the Finance Team
- Ad hoc analysis & reporting; other duties as required

EDUCATION & EXPERIENCE

- CPA with undergrad or graduate degree in Accounting or Finance
- 5+ years Controller level experience, with strong technical accounting skills & IFRS knowledge
- Strong experience & background in technology or emerging R&D oriented company(s), preferably biotechnology related or involving med tech or the life sciences industry
- Canadian public company experience
- QuickBooks & Excel (pivot tables, VLOOKUP, charting, macros, etc) power user; technology & software / financial tools savvy. Advanced proficiency with other Microsoft Office programs.
- Experience with advanced or complex accounting subjects preferable (such as share-based payments, stock-based compensation & financial instruments)
- Success managing accounting personnel & building strong teams to meet evolving needs

- Experience with mid-market accounting software solutions, AP automation platforms or proficiency with other financial tools a plus for potential future financial system enhancements
- US public company and Nasdaq experience a bonus but not a prerequisite

SOFT SKILLS & SUCCESS FACTORS

- Adaptive & proactive in a changing, fast-paced team environment
- Thrive working on multiple projects & initiatives
- Acute ability to prioritize & manage competing tasks & deadlines
- Exceptional interpersonal, writing & time management skills with a strong sense of urgency
- Advanced technical, analytical & problem-solving skills; apply judgment & make decisions based on accurate analyses & the ability to see the “big picture” in a complex & dynamic environment
- Self-motivated & able to execute work & manage multiple competing tasks, projects & deadlines
- Strong attention to detail; resourceful with ‘make it happen’ mindset
- Forward-thinking & continuous process improvement orientation
- Proficient at collaborating with senior management, cross-functional teams & external partners
- Respectful, tactful, & collaborative
- Open minded; appreciates learning & self-development

COMPENSATION

- Salary & other compensation elements commensurate with experience & abilities
- Eligible for the Company’s incentive Stock Option Plan
- Comprehensive benefits package

ROLE LOCATION: LONDON, ONTARIO

INTERESTED IN THIS OPPORTUNITY & MAKING AN IMPACT? NEXT STEPS

If your skills, abilities, & experience align with the above & you want to make an impact, tell us how in a cover letter & submit along with a resume to human.resources@sernova.com

Please note, only those candidates moving to the next stage of our recruitment process will be contacted & follow-up emails are discouraged. We wish you the best in your opportunity search & career endeavours.